



CPAD Board Meeting

Finance Update

May 22, 2023

Executive Summary

July 2022 – April 2023

- **On track YTD**
 - Income (\$361.7K) slightly over budget (\$352.6)
 - Expenses (\$315.6) slightly under budget (\$344.0)
- **Total Assets 1.88M**; fixed assets down due to aging infrastructure current assets slightly up due to fuel
- Net income (-97.4) due to depreciation and value of aging infrastructure
- Assessment District: 2009 \$1.28M Bond – Balance \$486K. Final Payment 9/29

Annual Numbers

Income: \$423.1

Expenses: \$412.8

YTD:

Total Assets: 1.88M

Fixed Assets: 1.481

Current Assets .248K

Ordinary Income: 8.5k

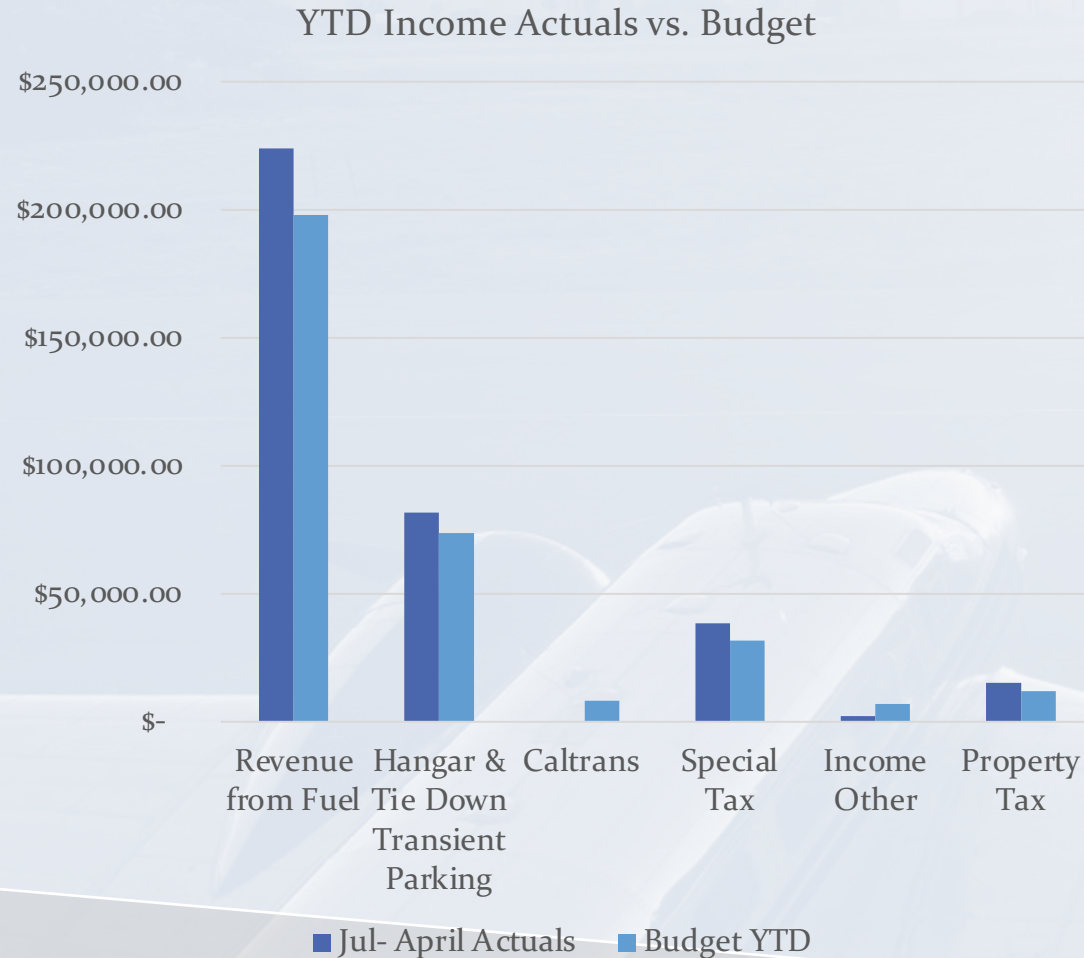
Net Income: -97.4k

Source: Financial Documents from Accountant, posted online
<https://www.cameronparkairport.org/board-meetings>

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YTD Income Actuals vs. Budget Breakdown



- April fuel sales back to normal after poor weather- 3664 gallons 8% increase over last year
- The best sales in April, since we started to track monthly data in 2012, was in 2015 with 5,211 gals.

Fuel Volume by Month over Time

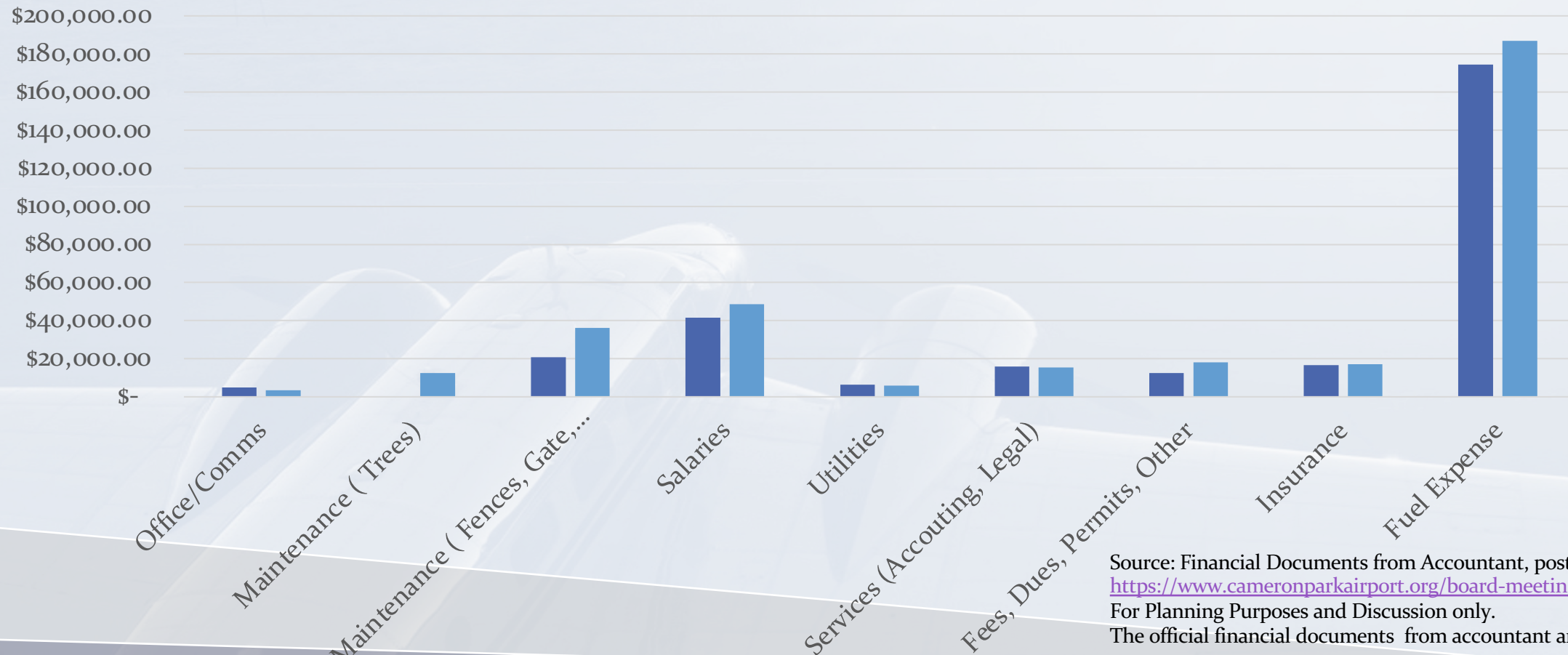
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Jan	3,401	3,063	3,876	3,911	1,584	1,756	2,602	2,337	2,810	3,138	3,812	2,301
Feb	3,446	2,949	2,484	2,844	3,298	1,923	3,226	1,353	3,466	3,259	3,913	2,469
Mar	2,904	3,544	3,840	3,865	2,643	3,261	3,158	2,446	2,712	3,572	4,971	2,128
Apr	4,061	4,272	4,769	5,211	3,870	3,282	3,839	3,499	2,845	4,144	3,394	3,664
May	4,733	4,406	5,434	2,238	5,928	4,633	3,951	3,234	4,122	4,810	3,730	
Jun	4,177	3,832	4,576	5,956	4,173	4,229	4,868	3,238	4,906	4,760	3,777	
Jul	4,285	5,322	5,419	4,726	5,376	4,411	5,083	4,496	4,866	4,457	4,650	
Aug	5,355	5,543	6,178	4,576	5,645	4,171	4,443	4,701	4,608	3,584	4,992	
Sep	4,865	4,754	3,810	3,131	4,384	3,892	4,734	3,746	3,565	4,459	3,598	
Oct	4,990	4,090	3,593	3,055	2,979	4,484	4,520	3,749	5,169	4,169	4,609	
Nov	3,372	3,983	2,709	2,897	3,116	3,326	2,607	3,844	3,453	3,671	3,487	
Dec	2,415	3,661	1,941	2,362	3,270	4,025	2,785	1,747	3,504	2,288	2,175	
	48,004	49,419	48,629	44,772	46,266	43,393	45,816	38,390	46,026	46,311	47,108	10,562

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
48,004	49,419	48,629	44,772	46,266	43,393	45,816	38,390	46,026	46,311	47,108	10,562

YTD Expenses Actual vs. Budget Breakdown

- 92% Expense vs. Budget Run Rate
- Tree Maintenance – 0\$ spent to date. Maintenance 58% of Run Rate.

YTD Expenses Actual vs. Budget



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Notable Expenses March

- Fuel System Maintenance – Aron Brothers - \$745.17
- Fuel System Maintenance = Afforda Test - \$2552

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Assessment District Financials

Jul 2022 – April 2023

Profit & Loss	
Collection from Landowners	\$95, 639.32
Payment of Loan	\$(118, 423.53)
Fees admin/bookkeeper/bank	\$ (4,386.68)
Total Expense	\$ (122,819.21)
Other Income (interest)	\$30.43
Net Income	\$ (27.149.46)

Checking/Savings	Balance Mar 31
Assessment/Redemption (9518)	\$45,172.57 76K Payment Sept 2
Assessment Reserve Fund (4047)	\$31, 128.74
Eldorado Savings CD (Aug) Reserve	\$52, 534.41
TOTAL Checking/Savings	\$128, 835.72

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DISCUSSION/QUESTIONS



Back up

For Planning Purposes Only

CPAD Current Assets – Money Flow

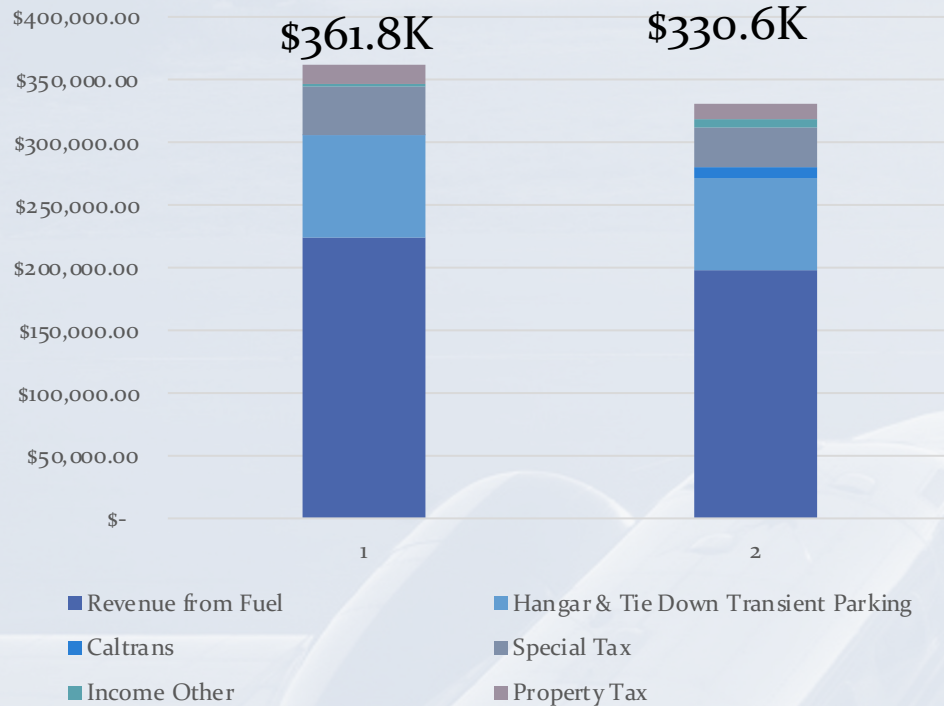
CPAD Balance Sheet		AD – Balance Sheet
Airport	Streets	Assessment District
\$141.2 General Checking (1905)		\$45.1 Bond Pay (9518)
\$26.4 Airfield Reserve (8427)	\$65.5 Streets Reserve – Property Tax (4808)	\$31.1 Reserve (4047)
\$.2 Petty Cash		\$52.5 CD Reserve (*91-1 - Aug)
\$62.2 El Dorado County Treasury		
-\$37.4 Due to AD		\$37.4 Due from CPAD
*\$192.6**	\$65.5	\$166.2

*Does not include accounts receivable or fuel reserve

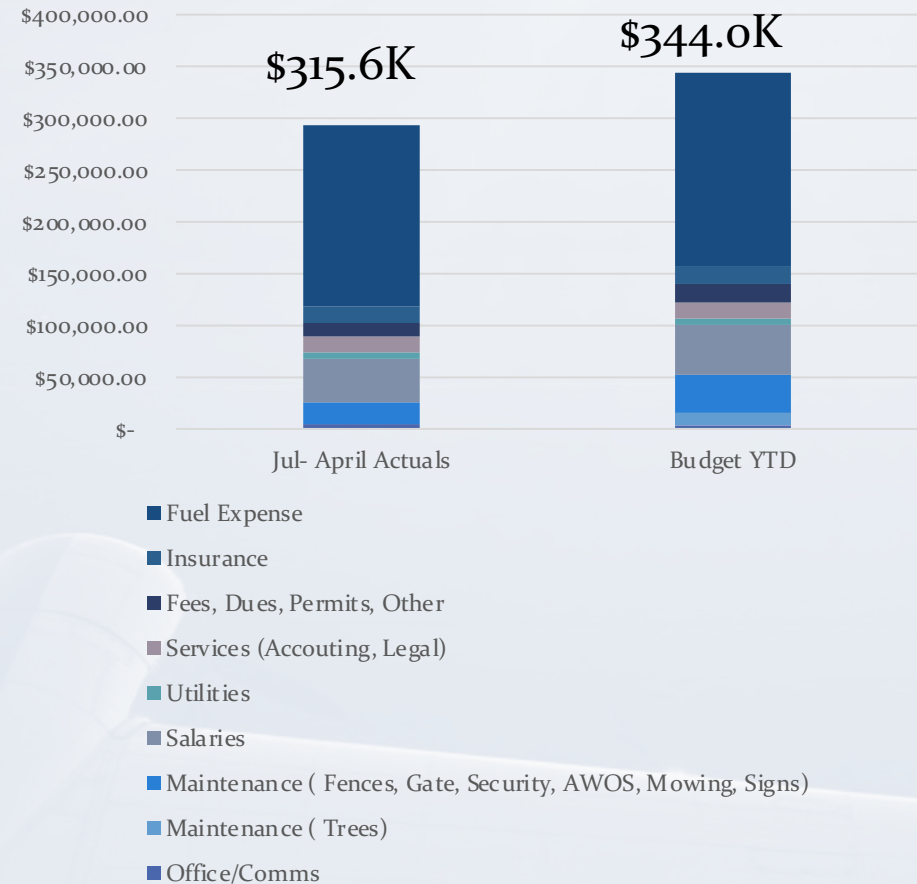
** Accountant distributes money to streets and AD

CPAD Budget Performance (YTD) on Track

YTD Income Actuals vs. Budget



YTD Expenses Actual vs. Budget



Includes income from Property Tax (street side)

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NO CHANGE

Assessment District Debt Service Bond

BOND DATED 9/2/2009 - \$1,280,000 Interest Rate 4.3750

Payment Schedule 2023

Payment Date	Balance	Principal	Interest	Payment Total	Annual Total	Status
9/2/22	\$581,247.64	\$62,657.29	\$12,714.79	\$75,372.08	87,984.72	Paid
9/2/22	\$518,590.35	32,584.09		32,584.09	\$120.670.96	Bond C.
3/2/23	\$486,006.26		\$10,631.39	\$10,631.39		Paid
9/2/23	486.006.26	\$65,381.52	\$10,631.39	\$76,012.91	86.644.30	Unpaid

Final Payment 09/02/2029

Payment Date	Balance	Principal	Interest	Payment Total	Annual Total	Status
9/2/29	\$46,497.17	\$46,497.17	\$1017.12	47514.30	48,531.43	
TOTAL		\$1,280,000.00	\$613,626.62	\$1,893,626.62		